

# St Matthew's Westminster Draft management accounts

For the 6 months ended 30th June 2017

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For the 6 months ended 30th June 2017

2017 DRAFT	2017 BUDGET	2016 ACTUAL
<p>Actual result for the 6 months ended 30th June 2017, although subject to adjustment and independent examination</p>	<p>The budget for the period agreed by the PCC at the end of 2016.</p>	<p>Actual results that appeared in our Financial Reports in 2016 and were subsequently independently examined.</p>

# Statement of Financial Activities

For the 6 months ended 30th June 2017

	Note	2017 DRAFT				2017 BUDGET				2016 ACTUAL			
		Church £	House £	Centre £	Total £	Church £	House £	Centre £	Total £	Church £	House £	Centre £	Total £
<b>Income from:</b>													
Donations and legacies	2	32,306	35,895	-	68,201	36,325	47,600	-	83,925	40,370	43,963	-	84,332
Other church activities	3	2,315	-	-	2,315	1,950	-	-	1,950	2,149	-	-	2,149
Other trading activities	4	15,303	-	88,713	104,016	12,800	-	75,500	88,300	16,367	-	72,160	88,527
Investments	5	1,758	-	-	1,758	2,900	-	-	2,900	1,655	-	-	1,655
Other		-	-	-	-	-	-	-	-	-	-	-	-
		<b>51,682</b>	<b>35,895</b>	<b>88,713</b>	<b>176,290</b>	<b>53,975</b>	<b>47,600</b>	<b>75,500</b>	<b>177,075</b>	<b>60,541</b>	<b>43,963</b>	<b>72,160</b>	<b>176,663</b>
<b>Expenditure on:</b>													
Raising funds	6	583	10,088	-	10,671	-	9,900	-	9,900	-	8,934	-	8,934
Church activities	7	99,822	16,914	-	116,736	100,658	20,297	-	120,955	78,991	28,357	-	107,348
Trading activities		-	-	51,213	51,213	-	-	45,500	45,500	-	-	42,160	42,160
		<b>100,405</b>	<b>27,002</b>	<b>51,213</b>	<b>178,620</b>	<b>100,658</b>	<b>30,197</b>	<b>45,500</b>	<b>176,355</b>	<b>78,991</b>	<b>37,291</b>	<b>42,160</b>	<b>158,442</b>
<b>Net surplus (deficit)</b>		<b>(48,723)</b>	<b>8,893</b>	<b>37,500</b>	<b>(2,330)</b>	<b>(46,683)</b>	<b>17,403</b>	<b>30,000</b>	<b>720</b>	<b>(18,451)</b>	<b>6,672</b>	<b>30,000</b>	<b>18,221</b>
<b>Unrealised gains (losses)</b>													
Market value of investment assets		15,925	-	-	15,925	-	-	-	-	(5,921)	-	-	(5,921)
<b>Net current account surplus</b>		<b>(32,798)</b>	<b>8,893</b>	<b>37,500</b>	<b>13,595</b>	<b>(46,683)</b>	<b>17,403</b>	<b>30,000</b>	<b>720</b>	<b>(24,372)</b>	<b>6,672</b>	<b>30,000</b>	<b>12,300</b>
Capital expenditure	8	(7,025)	-	-	(7,025)	(5,800)	-	-	(5,800)	(6,774)	-	-	(6,774)
<b>Total surplus (deficit)</b>		<b>(39,823)</b>	<b>8,893</b>	<b>37,500</b>	<b>6,570</b>	<b>(52,483)</b>	<b>17,403</b>	<b>30,000</b>	<b>(5,080)</b>	<b>(31,146)</b>	<b>6,672</b>	<b>30,000</b>	<b>5,526</b>

# Balance sheet

As at 30th June 2017

	2017 DRAFT				2017 BUDGET				2016 ACTUAL			
	Church £	House £	Centre £	Total £	Church £	House £	Centre £	Total £	Church £	House £	Centre £	Total £
<b>Fixed assets</b>												
Tangible assets	6,001,312			6,001,312				-				6,002,575
Investment property	-			-				-				-
Other investment assets	317,881			317,881				-				270,415
	<b>6,319,193</b>	-	-	<b>6,319,193</b>	-	-	-	-	-	-	-	<b>6,272,990</b>
<b>Current assets</b>												
Debtors	7,059			7,059				-				19,182
Cash at bank and in hand	321,243			321,243				-				328,250
	<b>328,302</b>	-	-	<b>328,302</b>	-	-	-	-	-	-	-	<b>347,432</b>
Liabilities: amounts due within one year	(7,518)			(7,518)				-				(18,835)
<b>Net current assets</b>	<b>320,784</b>	-	-	<b>320,784</b>	-	-	-	-	-	-	-	<b>328,597</b>
<b>Total assets less current liabilities</b>	<b>6,639,977</b>	-	-	<b>6,639,977</b>	-	-	-	-	-	-	-	<b>6,601,587</b>
<b>Liabilities: amounts due after one year</b>												
				-				-				-
<b>Net assets</b>	<b>6,639,977</b>	-	-	<b>6,639,977</b>	-	-	-	-	-	-	-	<b>6,601,587</b>
<b>Funds</b>												
Endowment funds	497,454			497,454				-				459,550
Restricted funds	11,023			11,023				-				8,342
Unrestricted funds	39,559	6,091,941		6,131,500				-				6,133,695
	<b>548,036</b>	<b>6,091,941</b>	-	<b>6,639,977</b>	-	-	-	-	-	-	-	<b>6,601,587</b>

# Notes to the accounts

For the 6 months ended 30th June 2017

Note	2017 DRAFT				2017 BUDGET				2016 ACTUAL			
	Church £	House £	Centre £	Total £	Church £	House £	Centre £	Total £	Church £	House £	Centre £	Total £
<b>2. Donations and Legacies</b>												
Received in respect of:												
Tax efficient planned giving	13,935	-	-	13,935	14,500	-	-	14,500	15,331	-	-	15,331
Other planned giving	1,580	-	-	1,580	1,850	-	-	1,850	1,885	-	-	1,885
Loose plate and other collections	6,164	-	-	6,164	5,550	-	-	5,550	6,411	-	-	6,411
Donations to clergy house	-	33,990	-	33,990	-	47,600	-	47,600	-	40,856	-	40,856
Friends of St Matthew's	2,510	-	-	2,510	4,125	-	-	4,125	3,870	-	-	3,870
Legacies	-	-	-	-	-	-	-	-	-	-	-	-
Grants received	2,000	-	-	2,000	-	-	-	-	5,600	-	-	5,600
Gift Aid	6,118	1,905	-	8,023	10,300	-	-	10,300	7,273	3,107	-	10,379
	<b>32,306</b>	<b>35,895</b>	<b>-</b>	<b>68,201</b>	<b>36,325</b>	<b>47,600</b>	<b>-</b>	<b>83,925</b>	<b>40,370</b>	<b>43,963</b>	<b>-</b>	<b>84,332</b>
How donations and legacies were received:												
Tax efficient planned giving	15,095	-	-	15,095	16,175	-	-	16,175	16,806	-	-	16,806
Other planned giving	2,930	-	-	2,930	4,300	-	-	4,300	4,280	-	-	4,280
Loose plate collection	4,232	-	-	4,232	3,650	-	-	3,650	4,510	-	-	4,510
Other tax efficient giving	1,333	9,930	-	11,263	1,900	20,550	-	22,450	1,901	18,226	-	20,127
Other giving (not tax efficient)	598	24,060	-	24,658	-	27,050	-	27,050	-	22,630	-	22,630
Legacies received	-	-	-	-	-	-	-	-	-	-	-	-
Grants received	2,000	-	-	2,000	-	-	-	-	5,600	-	-	5,600
Gift Aid	6,118	1,905	-	8,023	10,300	-	-	10,300	7,273	3,107	-	10,379
	<b>32,306</b>	<b>35,895</b>	<b>-</b>	<b>68,201</b>	<b>36,325</b>	<b>47,600</b>	<b>-</b>	<b>83,925</b>	<b>40,370</b>	<b>43,963</b>	<b>-</b>	<b>84,332</b>

# Notes to the accounts

For the 6 months ended 30th June 2017

Note	2017 DRAFT				2017 BUDGET				2016 ACTUAL			
	Church £	House £	Centre £	Total £	Church £	House £	Centre £	Total £	Church £	House £	Centre £	Total £
<b>3. Charitable activities</b>												
Gross income from charitable activities	1,780	-	-	1,780	1,150	-	-	1,150	1,369	-	-	1,369
Net income from statutory fees	535	-	-	535	800	-	-	800	780	-	-	780
	<b>2,315</b>	-	-	<b>2,315</b>	<b>1,950</b>	-	-	<b>1,950</b>	<b>2,149</b>	-	-	<b>2,149</b>
<b>4. Other trading activities</b>												
Gross income from trading activities	15,303	-	-	15,303	12,800	-	-	12,800	16,367	-	-	16,367
<b>5. Investment income</b>												
Dividends and bank interest	1,758	-	-	1,758	2,900	-	-	2,900	1,655	-	-	1,655
<b>6. Raising funds</b>												
Costs of raising church funds	583	-	-	583	-	-	-	-	-	-	-	-
Costs of running the clergy house	-	10,088	-	10,088	-	9,900	-	9,900	-	8,934	-	8,934
	<b>583</b>	<b>10,088</b>	-	<b>10,671</b>	<b>-</b>	<b>9,900</b>	-	<b>9,900</b>	<b>8,934</b>	-	-	<b>8,934</b>

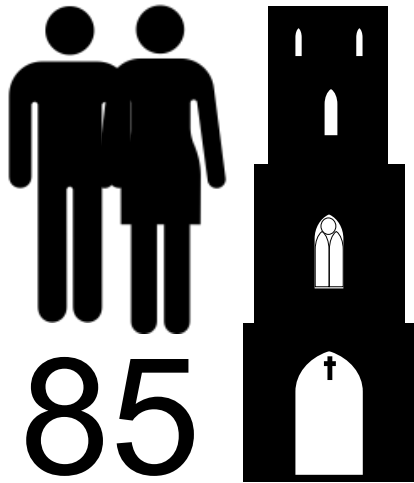
# Notes to the accounts

For the 6 months ended 30th June 2017

Note	2017 DRAFT				2017 BUDGET				2016 ACTUAL			
	Church £	House £	Centre £	Total £	Church £	House £	Centre £	Total £	Church £	House £	Centre £	Total £
<b>7. Church activities</b>												
Mission costs	1,363	-	-	1,363	600	-	-	600	108	-	-	108
Common Fund	33,502	-	-	33,502	33,600	-	-	33,600	32,800	-	-	32,800
Costs of trading	3,940	-	-	3,940	3,400	-	-	3,400	5,171	-	-	5,171
Vocations programmes	14,698	-	-	14,698	16,000	-	-	16,000	19,794	-	-	19,794
Routine building costs	4,689	5,177	-	9,866	12,668	4,082	-	16,750	(5,752)	16,976	-	11,224
Music related activities	21,148	-	-	21,148	13,050	-	-	13,050	1,699	-	-	1,699
Liturgy and services	2,237	-	-	2,237	3,825	-	-	3,825	3,024	-	-	3,024
Staff costs	9,636	8,469	-	18,105	8,925	8,925	-	17,850	8,679	8,258	-	16,937
Office and support costs	3,142	-	-	3,142	5,252	1,199	-	6,450	7,295	-	-	7,295
Bank charges	283	-	-	283	350	-	-	350	262	-	-	262
Depreciation charges	574	-	-	574	750	-	-	750	880	-	-	880
Energy costs	4,546	3,268	-	7,814	1,788	6,092	-	7,880	4,377	3,123	-	7,500
Governance costs	64	-	-	64	450	-	-	450	656	-	-	656
	<b>99,822</b>	<b>16,914</b>	<b>-</b>	<b>116,736</b>	<b>100,658</b>	<b>20,297</b>	<b>-</b>	<b>120,955</b>	<b>78,993</b>	<b>28,357</b>	<b>-</b>	<b>107,350</b>
<b>8. Capital expenditure</b>												
Architectural fees	5,837	-	-	5,837	5,800	-	-	5,800	5,784	-	-	5,784
Major capital expenditure	1,188	-	-	1,188	-	-	-	-	990	-	-	990
	<b>7,025</b>	<b>-</b>	<b>-</b>	<b>7,025</b>	<b>5,800</b>	<b>-</b>	<b>-</b>	<b>5,800</b>	<b>6,774</b>	<b>-</b>	<b>-</b>	<b>6,774</b>

# Voluntary Giving

Number of people who attended a service or event and made identifiable donations



85



9

37

39 people attended and made less than four identifiable donations in the period

▶ £707

Includes envelope contributions of 11 donors who do both

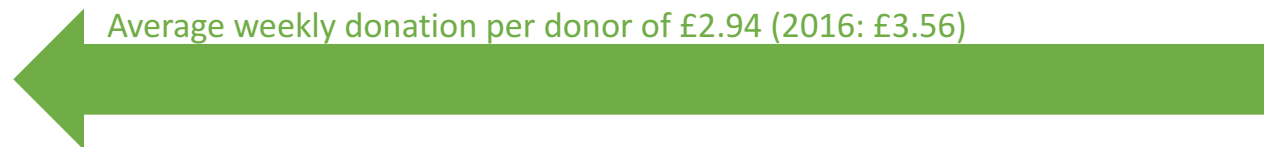
Down  
7%  
on 2016

£14,756  
2016: £15,877



Down  
38%  
on 2016

£689  
2016: £1,111



Up  
12%  
on 2016

£3,939  
2016: £3,505

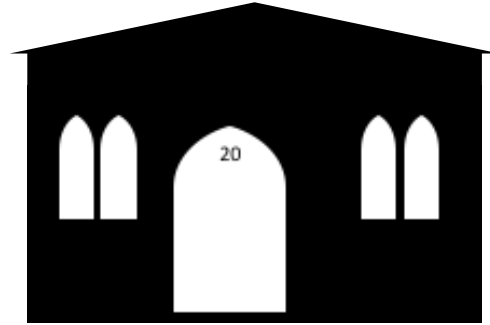
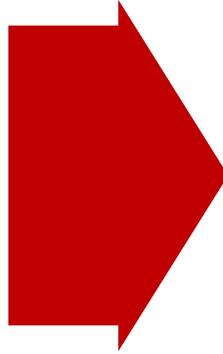


# House Guests

Number of bookings

236

2016: 311



£33,990

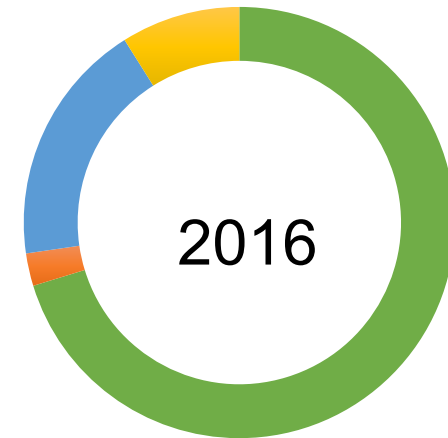
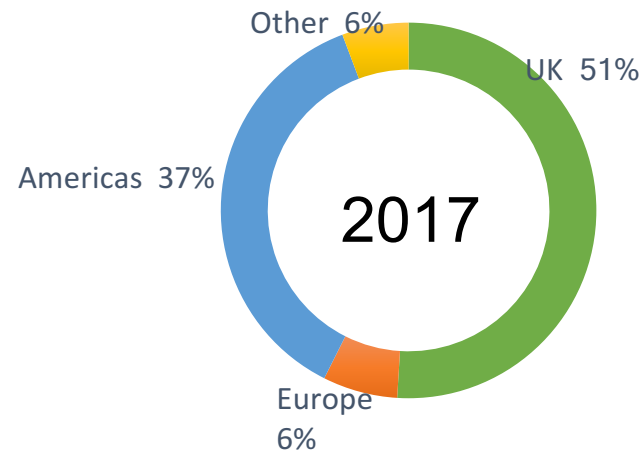
2016: £40,856

Down  
17%  
on 2016

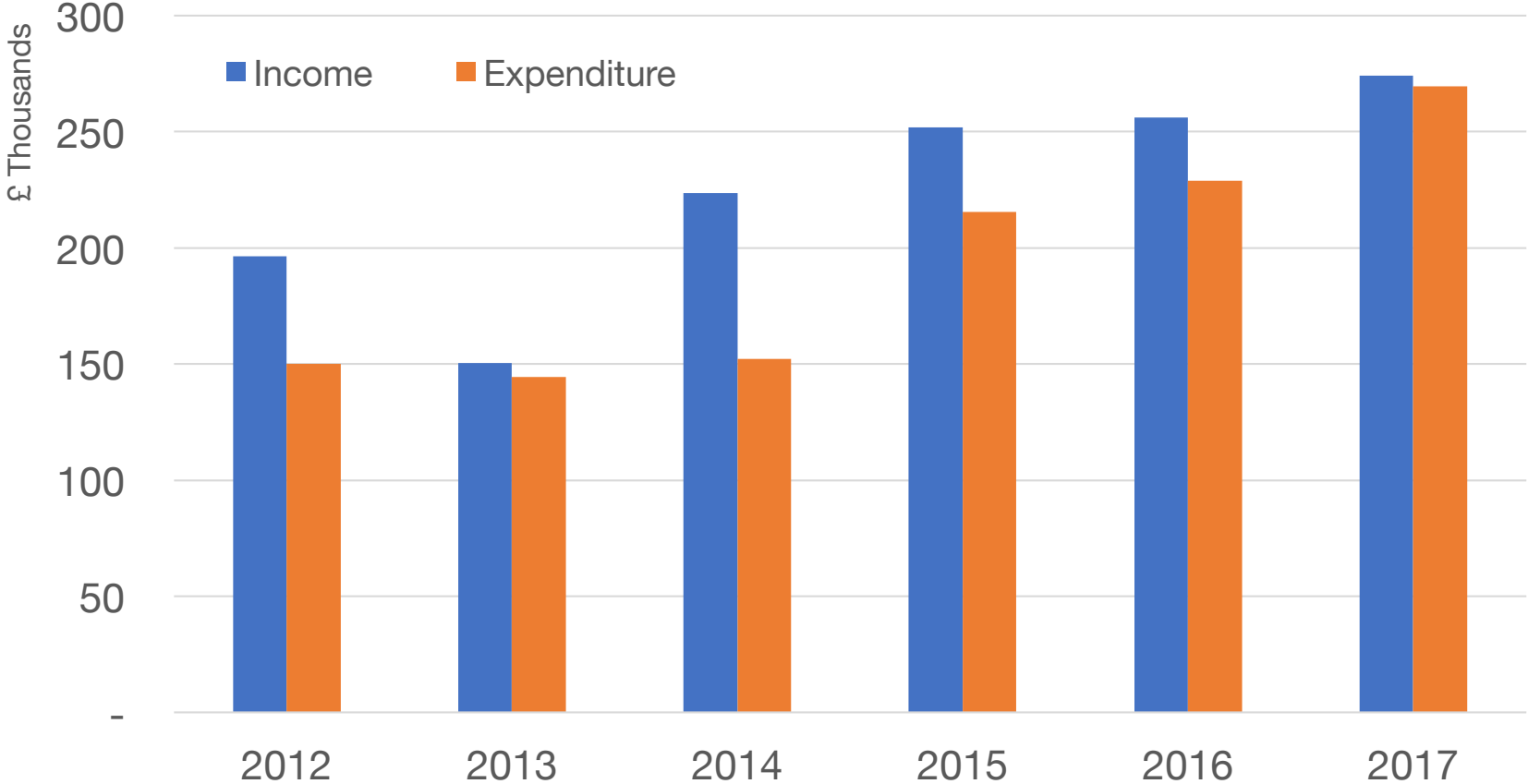
106

2016: 128

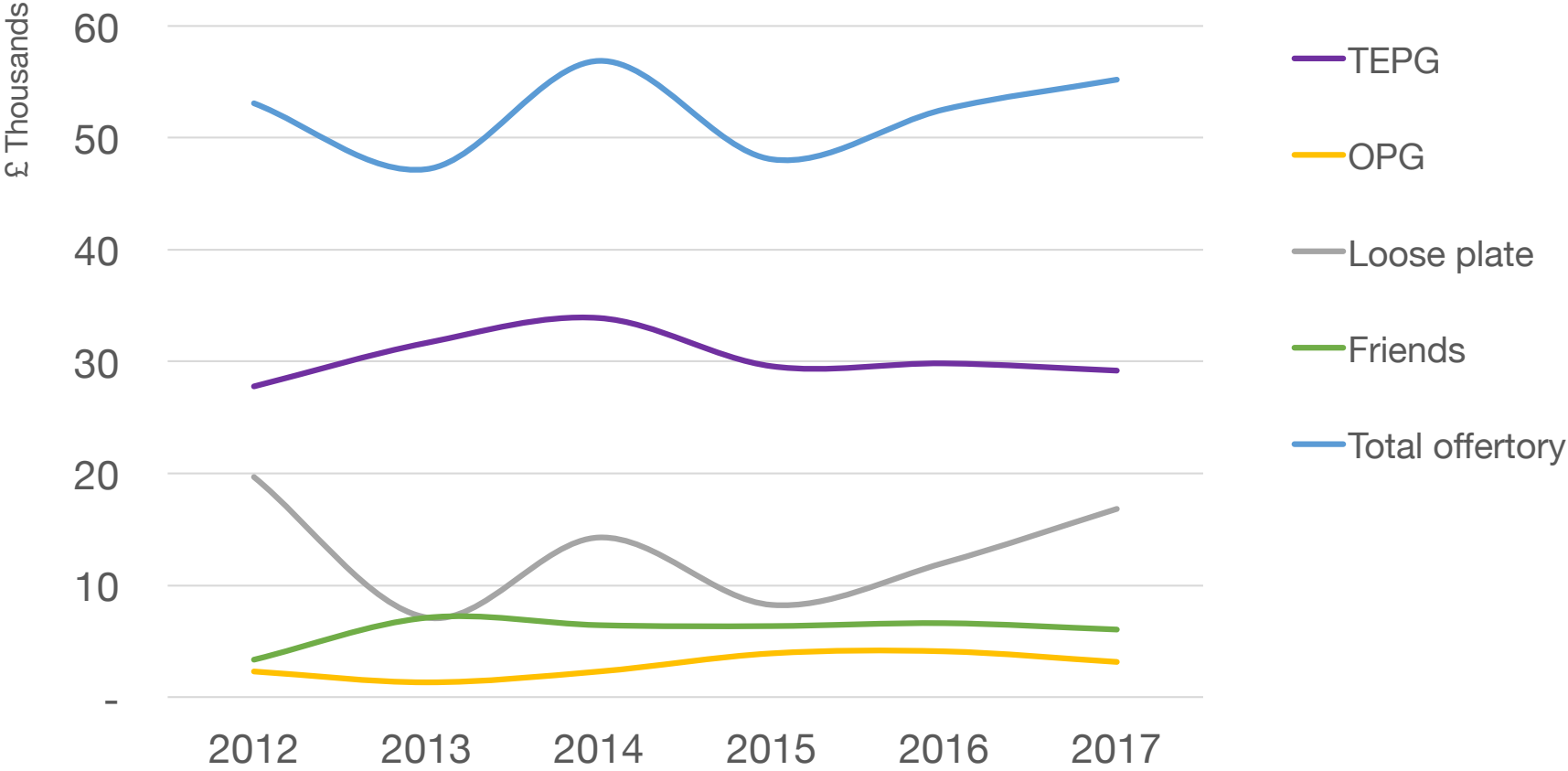
Number of visitors



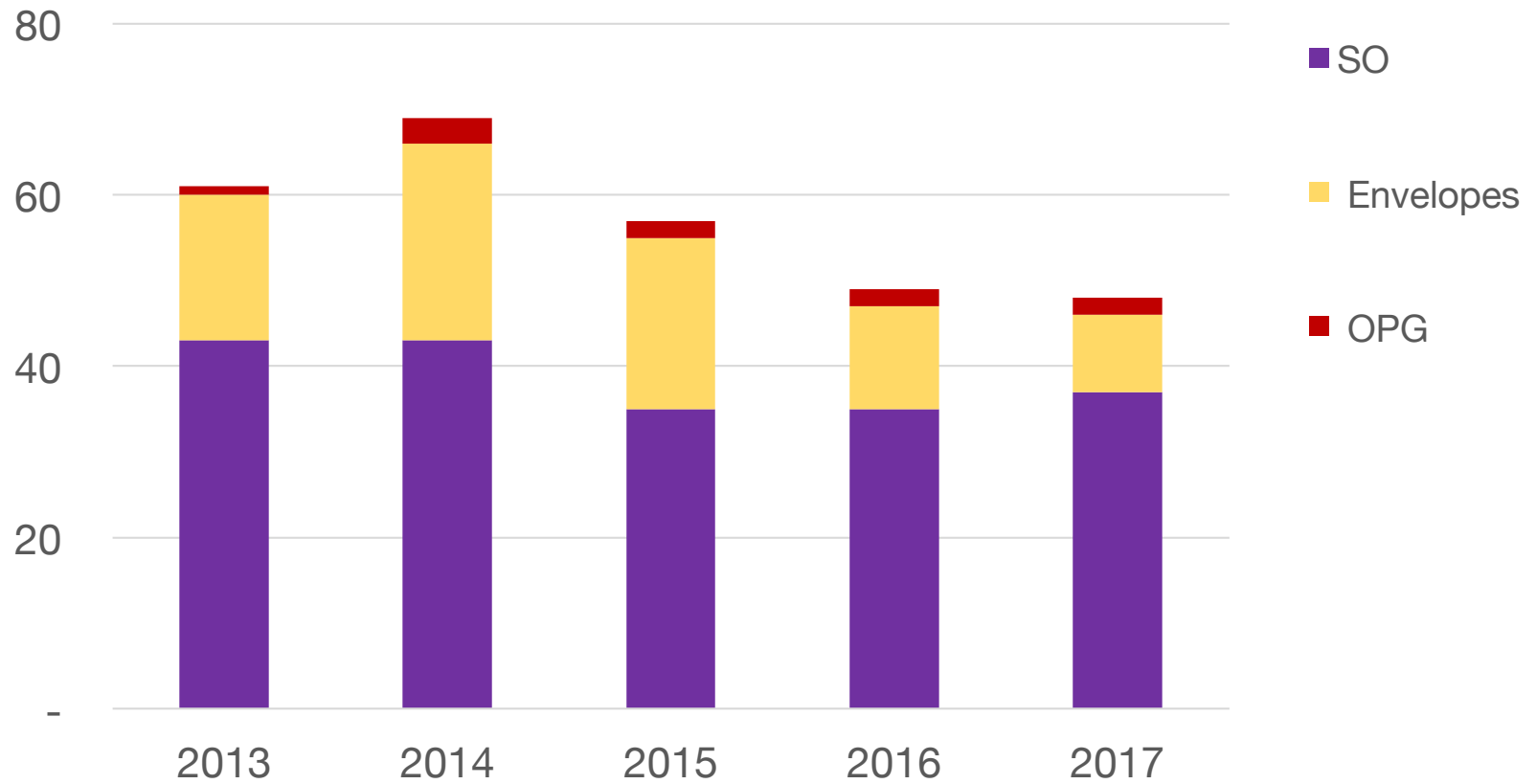
# TTM Income and Expenditure 2011 to 2017



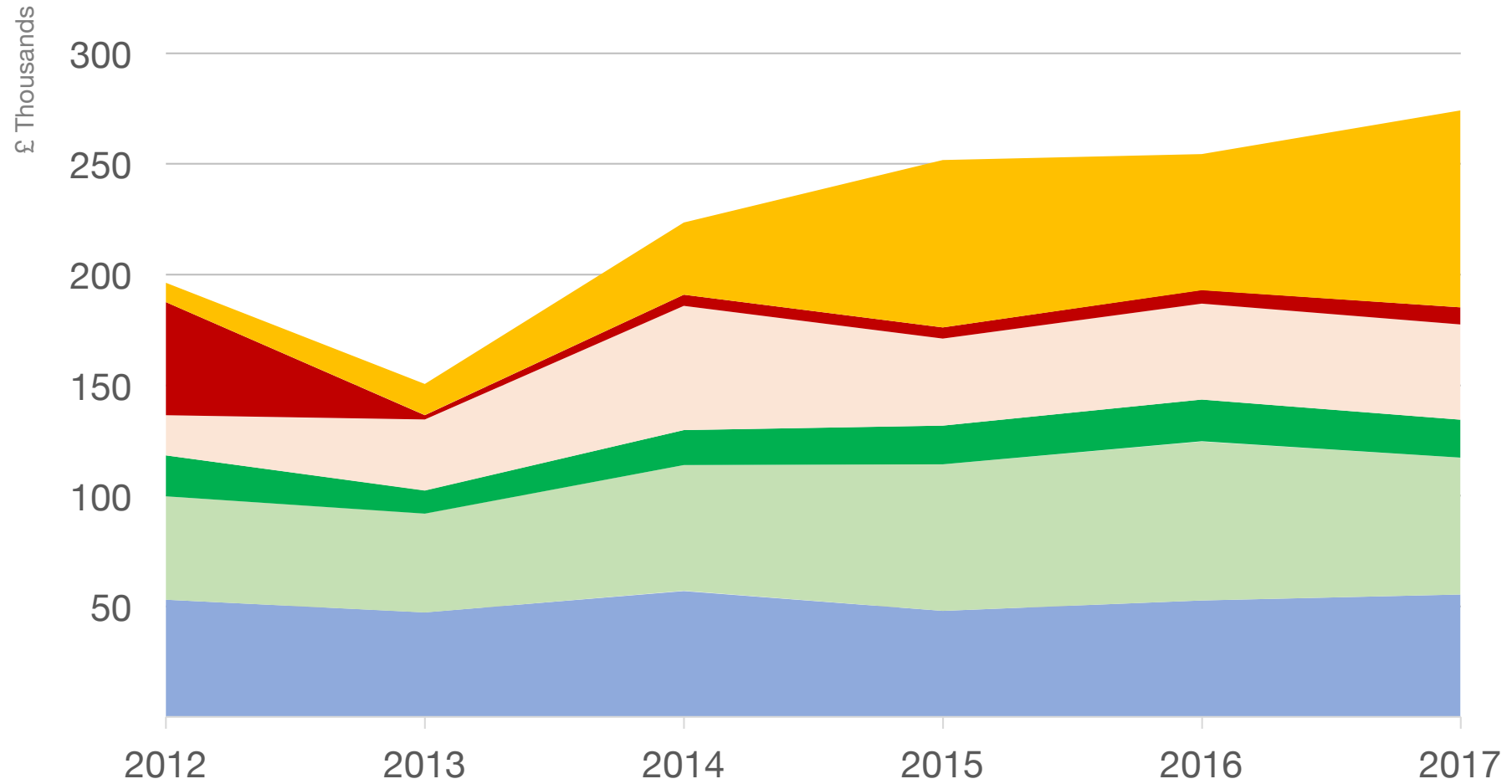
# TTM voluntary income 2011 to 2017



# Number of regular givers



# Trailing twelve months income



■ Donations   ■ Clergy house   ■ Gift Aid   ■ Other income   ■ Grants received   ■ Trading subsidiary

# Trailing twelve months expenditure

