

**Note to PCC members**  
**Re: The Estate of Maguerite Greateorex**  
**11th September 2013**

In her will Marguerite Greateorex left her flat to the PCC with a life interest to her friend Loraine Miller. The effect of this is that the PCC would take possession of the flat some decades hence.

Loraine has indicated that she is willing to relinquish her life interest, on the condition that the PCC agrees to keep the assets of the estate and / or proceeds of any sale of assets in a separate trust, independent of the PCC. Loraine believes that this is the best way to honour Marguerite's intentions while protecting the interests of the PCC.

The sole purpose of the trust would be for the benefit of the PCC and its trustees would be Loraine, Fr Philip and one other independent person, possibly Bishop Graeme Knowles.

The legal process requires Loraine to surrender her life interest and for the PCC to then settle the trust.

It is proposed that we pass a resolution at the PCC as follows:

*The PCC resolved to transfer the assets and / or proceeds of sale of assets from the estate of Marguerite Greateorex to which it is entitled to an independent trust to be set up for its sole benefit.*