



St Matthew's
Westminster

St Matthew's Westminster

PCC accounts

For the period ended 31st October 2013

Financial summary

For the period ended 31st October 2013

	10 month period £	Budget £	Same period last year £
Income generated by the PCC	76,590	59,500	65,300
Grants received	-	5,000	-
Income from investments	10,231	6,000	5,186
Total income	86,822	70,500	70,486
Resources expended			
Church activities	- 80,159	- 75,000	- 70,368
Administration costs	- 3,568	- 4,000	- 4,133
	- 83,727	- 79,000	- 74,501
PCC net income for the period	3,094	- 8,500	- 4,015
Net income from clergy house	20,718	8,000	8,316
Net income for the period	23,812	- 500	4,302

This section shows the net income of the PCC which is calculated on an "accruals" basis. That is, all known costs and income are included regardless of whether or not cash has been paid or received. A more detailed statement is attached.

Net cash position			
Cash and bank balances at 1st January	59,384	58,291	40,609
Net cash flow	18,984	- 8,500	20,363
Current cash position	78,368	49,791	60,973

This shows how the overall cash position of the PCC has changed during the period

Conference Centre			
2013 profits generated to date	20,852	13,440	7,146
Paid to PCC	- 10,000	-	- 5,000
Current distributable profit	10,852	13,440	2,146

These are the unaudited results of St Matthew's Conference Centre Limited

PCC accounts

Income Statement for the period ended 31st October 2013

		October		Year to date	
	Note	2013	2012	2013	2012
		£	£	£	£
Voluntary income					
Tax efficient planned giving	1	4,133	4,167	33,943	26,904
Other planned giving	2	695	675	4,325	2,785
All other giving	3	-	281	895	6,788
Tax recoverable through Gift Aid		1,436	1,000	11,847	6,585
Grants receivable	4	-	-	-	-
		6,263	6,123	51,009	43,062
Church activities					
Activities for generating funds		-	-	-	409
Statutory fees		148	505	2,702	2,200
Gross income from trading	5	3,733	3,115	22,879	19,630
		3,881	3,620	25,581	22,238
	6	3	2	10,231	5,186
Total income		10,148	9,745	86,822	70,486
Resources expended					
Costs of generating funds	7	- 1	- 366	- 6,461	- 4,474
All mission giving and charitable grants	8	- 14	- 12	- 680	- 114
Common Fund and other contributions	9	- 2,740	- 2,861	- 27,692	- 26,170
Salaries, honoraria and expenses	10	- 2,009	- 2,190	- 22,905	- 22,355
Church running expenses	11	- 990	- 1,501	- 16,759	- 14,154
Church utility bills	12	- 335	2,993	- 7,777	- 5,712
Governance costs	13	- 16	- 16	- 168	- 77
Depreciation	14	- 129	- 129	- 1,285	- 1,446
		- 6,232	- 4,081	- 83,727	- 74,501
Clergy house					
Donations		6,300	4,355	43,436	38,195
House expenses		- 2,393	- 10,412	- 22,718	- 29,879
		3,907	- 6,057	20,718	8,316
Net income for the period		7,822	- 393	23,812	4,302

PCC accounts

Balance sheet at 31st October 2013

		October	
	Note	2013	2012
		£	£
Fixed assets			
Tangible fixed assets	15	1,671	3,213
Unlisted investments	16	19,978	19,555
		21,649	22,769
Current assets			
Trade receivables		3,467	1,060
Tax recoverable on Gift Aid		1,999	6,580
Amount due from SMCC		-	1,577
Prepayments		18,465	9,268
Cash at bank and in hand	17	78,368	60,973
		102,299	79,458
Current liabilities			
Trade payables		- 17,169	- 19,267
Other creditors		- 28	-
Lease creditor		- 1,268	- 3,309
Accruals		- 1,965	- 12,731
		- 20,430	- 35,307
Net current assets		81,869	44,151
Long term liabilities			
Archdeaconry of Charing Cross		- 15,000	- 12,726
Total assets less liabilities		88,518	54,194
Funds			
Restricted	18	5,734	5,734
Unrestricted	18	82,784	48,460
		88,518	54,194

PCC accounts

Income Statement for the period ended 31st October 2013

	October		Year to date	
	2013	2012	2013	2012
Note	£	£	£	£
1. Tax efficient planned giving				
Standing orders	2,762	3,249	22,829	21,713
Envelopes	520	283	4,274	3,334
Loose plate - Gift Aid (GASDS)	361	-	2,434	-
Other planned giving	-	-	12	-
Sanctuary light - Gift Aid	10	-	200	-
Organ use - Gift Aid	40	-	563	-
Special collections - Gift Aid	-	-	1,075	-
Friends	440	635	2,557	1,857
	4,133	4,167	33,943	26,904
2. Other planned giving				
Regular giving - not tax efficient	110	110	1,120	1,100
Friends - not tax efficient	585	565	3,205	1,685
	695	675	4,325	2,785
3. Other collections at services				
Loose plate collections	-	171	594	4,634
Special collections	-	-	18	427
Collections for gifts	-	110	143	550
Recurring giving	-	-	-	-
Non-recurring giving	-	-	140	1,177
	-	281	895	6,788
4. Grants received				
Recurring grants	-	-	-	-
Non-recurring grants	-	-	-	-
	-	-	-	-

PCC accounts

Income Statement for the period ended 31st October 2013

	October		Year to date	
	2013	2012	2013	2012
Note	£	£	£	£
5. Gross income from trading				
Church hall lettings	1,910	2,410	10,150	9,655
General trading income	65	56	331	2,398
Candle income	-	-	3	72
Other fee income	299	30	2,548	1,933
Food and drink sales	909	543	4,084	2,855
Pilgrimages and parish weekends	-	-	3,079	1,164
Organ use	-	40	-	643
Church tower lettings	-	-	-	-
Church use	550	36	2,683	909
	3,733	3,115	22,879	19,630
6. Income from investments				
Bank interest received	3	2	30	21
Dividends received	-	-	201	165
Conference Centre income	-	-	10,000	5,000
	3	2	10,231	5,186
7. Costs of generating funds				
Costs of postcards, CDs etc	-	-	- 210	- 196
Food and drink costs	- 1	- 366	- 2,083	- 2,122
Pilgrimage and parish weekend costs	-	-	- 4,137	- 1,616
Gifts for congregation and clergy	-	-	- 30	- 540
	- 1	- 366	- 6,461	- 4,474
8. All mission giving and charitable grants				
Charitable giving	-	- 12	- 666	- 114
Missionary costs	- 14	-	- 14	-
	- 14	- 12	- 680	- 114
9. Common Fund and other contributions				
Common Fund	- 2,592	- 2,500	- 25,917	- 25,000
School capitation	-	-	-	- 302
Parochial fees	- 148	- 361	- 1,775	- 868
	- 2,740	- 2,861	- 27,692	- 26,170

PCC accounts

Income Statement for the period ended 31st October 2013

	October		Year to date	
	2013	2012	2013	2012
Note	£	£	£	£
10. Salaries, honoraria and expenses				
Pastoral assistants' stipends and fees	- 917	- 917	- 9,992	- 9,167
Payroll taxes	-	-	316	-
Pastoral assistants' accommodation	- 1,038	- 1,038	- 10,340	- 10,124
Pastoral assistants' training	- 55	-	- 337	- 145
Administrators' stipends and fees	-	- 235	- 2,115	- 2,610
Clergy expenses	-	-	- 437	- 309
	- 2,009	- 2,190	- 22,905	- 22,355
11. Church running expenses				
Organists' fees	- 250	- 400	- 2,650	- 2,685
Verging fees	-	- 30	-	- 155
Church building repairs	-	-	- 660	- 117
Other church repairs	-	-	- 423	- 135
Insurance	- 506	- 501	- 5,048	- 4,981
Church cleaning	-	-	- 44	- 269
Organ maintenance	-	-	- 3,153	- 328
Upkeep of services	-	- 12	- 80	- 82
Sacristy supplies	- 10	- 203	- 695	- 1,148
Candles	-	-	- 133	- 127
Music costs	-	-	- 168	- 155
Costs of flowers	-	- 2	- 17	- 94
General expenses	-	- 79	-	- 574
Printing and stationery	-	- 77	- 1,463	- 1,616
Telephone and internet	- 130	- 161	- 921	- 540
Advertising	-	-	-	- 120
Travel costs	- 64	-	- 608	- 355
Legal fees	-	-	-	- 88
Interest expense	-	-	- 339	- 461
Bank charges	- 30	- 37	- 357	- 124
	- 990	- 1,501	- 16,759	- 14,154

PCC accounts

Income Statement for the period ended 31st October 2013

	October		Year to date	
Note	2013	2012	2013	2012
	£	£	£	£
12. Church utility bills				
Gas	- 112	3,643	- 5,218	- 1,216
Electricity	- 200	- 518	- 2,397	- 4,231
Water	- 23	- 132	- 162	- 264
	- 335	2,993	- 7,777	- 5,712
13. Governance costs				
Software subscription fees	- 16	- 16	- 168	- 77
	- 16	- 16	- 168	- 77
14. Depreciation				
Photocopier	- 129	- 129	- 1,285	- 1,446
	- 129	- 129	- 1,285	- 1,446

PCC accounts

Balance sheet at 31st October 2013

	October	
	2013	2012
	£	£
15. Tangible fixed assets		
Office equipment - cost	5,784	5,784
Office equipment - accumulated depreciation	-4,113	-2,571
	1,671	3,213
16. Unlisted investments		
St Matthew's Conference Centre	15,002	15,002
Charities Investment Fund	4,976	4,553
	19,978	19,555
17. Cash at bank and in hand		
Current Account	5,263	5,893
Friends account	2,521	2,181
No. 2 Account	8,200	9,795
Paypal	221	1,292
Savings	60,646	40,988
Moot	5	5
Organ Account	117	117
Canon Atlay Memorial Trust	953	702
GoCardless (Royal Bank of Scotland)	114	-
BT MyDonate	296	-
Petty cash	32	-
	78,368	60,973

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Income Statement for the period ended 31st October 2013

	October		Year to date	
	2013	2012	2013	2012
Note	£	£	£	£
18. House income				
Donations - Gift Aid	1,590	1,455	12,968	35,070
Donations - MyDonate	300	-	1,040	-
Donations	4,410	2,820	29,428	2,940
Day use	-	80	-	185
	6,300	4,355	43,436	38,195
19. House expenses				
Utility costs	- 382	- 223	- 3,992	- 2,982
Cleaning	- 1,157	- 754	- 7,689	- 6,860
Repairs	- 519	- 8,184	- 6,516	- 12,906
Upkeep of garden	-	-	- 111	- 428
Hospitality costs	- 288	- 1,202	- 4,213	- 6,443
Telephone and internet	- 46	- 49	- 197	- 249
Finance and bank charges	-	-	-	- 12
	- 2,393	- 10,412	- 22,718	- 29,879