



**St Matthew's**  
Westminster

# St Matthew's Westminster

PCC accounts

For the period ended 30th April 2013

# Financial summary

For the period ended 30th April 2013

	4 month period £	Budget £	Same period last year £
Income generated by the PCC	29,728	23,800	23,441
Grants received	-	2,000	-
Income from investments	84		80
<b>Total income</b>	<b>29,812</b>	<b>25,800</b>	<b>23,521</b>
Resources expended			
Church activities	- 38,305	- 23,200	- 29,556
Administration costs	- 1,519	- 8,400	- 1,538
	<b>- 39,824</b>	<b>- 31,600</b>	<b>- 31,094</b>
PCC net income for the period	- 10,012	- 5,800	- 7,573
Net income from clergy house	4,550	3,200	10,203
<b>Net income for the period</b>	<b>- 5,463</b>	<b>- 2,600</b>	<b>2,631</b>

This section shows the net income of the PCC which is calculated on an "accruals" basis. That is, all known costs and income are included regardless of whether or not cash has been paid or received. A more detailed statement is attached.

<b>Net cash position</b>			
Cash and bank balances at 1st January	59,384	58,291	40,609
Net cash flow	- 1,308	- 2,600	8,333
<b>Current cash position</b>	<b>58,076</b>	<b>48,942</b>	<b>48,942</b>

This shows how the overall cash position of the PCC has changed during the period

<b>Conference Centre</b>			
Profits made in 2013	3,871	6,876	372
Paid to PCC	-	-	-
<b>Current distributable profit</b>	<b>3,871</b>	<b>6,876</b>	<b>372</b>

These are the unaudited results of St Matthew's Conference Centre Limited

# PCC accounts

## Income Statement for the period ended 30th April 2013

	Note	April		Year to date	
		2013	2012	2013	2012
		£	£	£	£
<b>Voluntary income</b>					
Tax efficient planned giving	1	2,924	2,267	12,763	10,174
Other planned giving	2	455	185	1,570	745
Other collections at services	3	-	407	612	2,005
All other giving	4	-	30	-	95
Tax recoverable through Gift Aid		1,210	560	4,660	2,540
Grants receivable	5	-	-	-	-
		<b>4,589</b>	<b>3,449</b>	<b>19,605</b>	<b>15,559</b>
<b>Church activities</b>					
Activities for generating funds		-	-	-	62
Statutory fees		525	157	1,090	796
Gross income from trading	6	2,564	1,770	9,033	7,025
		<b>3,089</b>	<b>1,927</b>	<b>10,123</b>	<b>7,882</b>
<b>Income from investments</b>	7	-	2	<b>84</b>	80
<b>Total income</b>		<b>7,677</b>	<b>5,378</b>	<b>29,812</b>	<b>23,521</b>
<b>Resources expended</b>					
Costs of generating funds	8	- 1,615	56	- 4,430	- 2,081
All mission giving and charitable grants		- 460	-	- 510	- 4
Common Fund and other contributions	9	- 2,860	- 2,802	- 10,755	- 10,395
Salaries, honoraria and expenses	10a	- 2,202	- 2,169	- 8,886	- 8,591
Church running expenses	10b	- 4,510	- 1,851	- 9,392	- 6,297
Church utility bills	10c	- 1,114	- 1,802	- 5,273	- 3,072
Governance costs	11	- 16	- 12	- 65	- 12
Depreciation	12	- 129	- 161	- 514	- 643
		<b>- 12,905</b>	<b>- 8,741</b>	<b>- 39,824</b>	<b>- 31,094</b>
<b>Clergy house</b>					
Donations		4,249	2,035	14,553	17,604
House expenses		- 852	- 1,639	- 10,003	- 7,401
		<b>3,397</b>	<b>396</b>	<b>4,550</b>	<b>10,203</b>
<b>Net income for the period</b>		<b>- 1,831</b>	<b>- 2,967</b>	<b>- 5,463</b>	<b>2,631</b>

# PCC accounts

## Balance sheet at 30th April 2013

		April	
	Note	2013	2012
		£	£
<b>Fixed assets</b>			
Tangible fixed assets	13	2,442	4,017
Unlisted investments	14	19,978	19,555
		<b>22,421</b>	<b>23,572</b>
<b>Current assets</b>			
Trade receivables		4,356	-
Tax recoverable on Gift Aid		3,450	12,725
Amount due from SMCC		-	1,577
Prepayments		32,980	29,250
Cash at bank and in hand	15	58,076	48,942
		<b>98,862</b>	<b>92,494</b>
<b>Current liabilities</b>			
Trade payables		- 44,449	- 46,865
Other creditors		-	-
Lease creditor		- 2,306	- 4,223
Accruals		- 958	271
		<b>- 47,713</b>	<b>- 50,817</b>
<b>Net current assets</b>		<b>51,149</b>	<b>41,677</b>
<b>Long term liabilities</b>			
Archdeaconry of Charing Cross		- 14,326	- 12,726
<b>Total assets less liabilities</b>		<b>59,244</b>	<b>52,523</b>
<b>Funds</b>			
Restricted	16	5,734	5,734
Unrestricted	16	53,510	46,789
		<b>59,244</b>	<b>52,523</b>

# PCC accounts

## Income Statement for the period ended 30th April 2013

	April		Year to date	
	2013	2012	2013	2012
Note	£	£	£	£
<b>1. Tax efficient planned giving</b>				
Standing orders	2,282	1,867	9,031	8,423
Envelopes	199	310	1,897	1,001
Loose plate - Gift Aid (GASDS)	158	-	158	-
Sanctuary light - Gift Aid	30	-	110	-
Organ use - Gift Aid	20	-	145	-
Special collections - Gift Aid	-	-	410	-
Friends	235	90	1,012	750
	<u>2,924</u>	<u>2,267</u>	<u>12,763</u>	<u>10,174</u>
<b>2. Other planned giving</b>				
Regular giving - not tax efficient	110	110	440	440
Friends - not tax efficient	345	75	1,130	305
	<u>455</u>	<u>185</u>	<u>1,570</u>	<u>745</u>
<b>3. Other collections at services</b>				
Loose plate collections	-	407	594	1,876
Special collections	-	-	18	129
Collections for gifts	-	-	-	-
	<u>-</u>	<u>407</u>	<u>612</u>	<u>2,005</u>
<b>4. All other giving</b>				
Recurring giving	-	-	-	-
Non-recurring giving	-	30	-	95
	<u>-</u>	<u>30</u>	<u>-</u>	<u>95</u>
<b>5. Grants received</b>				
Recurring grants	-	-	-	-
Non-recurring grants	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

# PCC accounts

## Income Statement for the period ended 30th April 2013

	April		Year to date	
	2013	2012	2013	2012
Note	£	£	£	£
<b>6. Gross income from trading</b>				
Church hall lettings	<b>585</b>	435	<b>3,040</b>	3,600
General trading income	<b>8</b>	60	<b>138</b>	339
Candle income	-	-	<b>1</b>	2
Other fee income	-	-	<b>893</b>	647
Food and drink sales	<b>515</b>	108	<b>1,033</b>	692
Pilgrimages and parish weekends	<b>1,356</b>	1,137	<b>3,079</b>	1,157
Organ use	-	30	-	318
Church tower lettings	-	-	-	-
Church use	<b>100</b>	-	<b>848</b>	270
	<b>2,564</b>	1,770	<b>9,033</b>	7,025
<b>7. Income from investments</b>				
Bank interest received	-	2	<b>9</b>	6
Dividends received	-	-	<b>75</b>	74
Conference Centre income	-	-	-	-
	-	2	<b>84</b>	80
<b>8. Costs of generating funds</b>				
Costs of postcards, CDs etc	-	- 38	<b>- 71</b>	- 54
Food and drink costs	<b>- 45</b>	- 25	<b>- 533</b>	- 405
Pilgrimage and parish weekend costs	<b>- 1,570</b>	119	<b>- 3,827</b>	- 1,616
Gifts for congregation and clergy	-	-	-	- 6
	<b>- 1,615</b>	56	<b>- 4,430</b>	- 2,081
<b>9. Common Fund and other contributions</b>				
Common Fund	<b>- 2,592</b>	- 2,500	<b>- 10,367</b>	- 10,000
School capitation	-	- 302	-	- 302
Parochial fees	<b>- 268</b>	-	<b>- 388</b>	- 93
	<b>- 2,860</b>	- 2,802	<b>- 10,755</b>	- 10,395

# PCC accounts

## Income Statement for the period ended 30th April 2013

Note	April		Year to date	
	2013	2012	2013	2012
	£	£	£	£
<b>I0a. Salaries, honoraria and expenses</b>				
Pastoral assistants' stipends and fees	- 917	- 917	- 3,667	- 3,667
Pastoral assistants' accommodation	- 1,037	- 994	- 4,113	- 4,035
Pastoral assistants' training	-	-	- 20	-
Administrators' stipends and fees	- 235	- 258	- 940	- 883
Clergy expenses	- 14	-	- 146	- 6
	<b>- 2,202</b>	<b>- 2,169</b>	<b>- 8,886</b>	<b>- 8,591</b>
<b>I0b. Church running expenses</b>				
Organists' fees	- 250	- 305	- 1,150	- 1,060
Verging fees	-	-	-	- 35
Church building repairs	-	-	- 576	- 100
Other church repairs	- 96	-	- 106	- 135
Insurance	- 506	- 501	- 2,012	- 1,975
Church cleaning	-	-	- 37	- 68
Organ maintenance	- 3,142	-	- 3,153	- 328
Upkeep of services	-	- 24	- 21	- 70
Sacristy supplies	- 52	- 60	- 377	- 488
Candles	-	-	- 133	- 118
Music costs	-	- 24	- 168	- 155
Costs of flowers	-	- 39	- 17	- 50
General expenses	-	- 370	-	- 370
Printing and stationery	- 70	- 231	- 653	- 801
Telephone and internet	- 135	- 225	- 441	- 164
Advertising	-	-	-	- 120
Travel costs	- 225	- 64	- 363	- 70
Legal fees	-	-	-	- 88
Bank interest	-	-	- 49	- 83
Bank charges	- 34	- 6	- 137	- 19
	<b>- 4,510</b>	<b>- 1,851</b>	<b>- 9,392</b>	<b>- 6,297</b>

# PCC accounts

## Income Statement for the period ended 30th April 2013

	April		Year to date	
	2013	2012	2013	2012
Note	£	£	£	£
<b>10c. Church utility bills</b>				
Gas	- 803	- 1,057	- 3,908	- 1,727
Electricity	- 288	- 745	- 1,341	- 1,213
Water	- 23	-	- 23	- 132
	<u>- 1,114</u>	<u>- 1,802</u>	<u>- 5,273</u>	<u>- 3,072</u>
<b>11. Governance costs</b>				
Accounting fees	- 16	- 12	- 65	- 12
	<u>- 16</u>	<u>- 12</u>	<u>- 65</u>	<u>- 12</u>
<b>12. Depreciation</b>				
Photocopier	- 129	- 161	- 514	- 643
	<u>- 129</u>	<u>- 161</u>	<u>- 514</u>	<u>- 643</u>



# PCC accounts

## Balance sheet at 30th April 2013

	April	
	2013	2012
	£	£
<b>13. Tangible fixed assets</b>		
Office equipment - cost	5,784	5,784
Office equipment - accumulated depreciation	- 3,342	- 1,767
	<u>2,442</u>	<u>4,017</u>
<b>14. Unlisted investments</b>		
St Matthew's Conference Centre	15,002	15,002
Charities Investment Fund	4,976	4,553
	<u>19,978</u>	<u>19,555</u>
<b>15. Cash at bank and in hand</b>		
Current Account	4,384	3,120
Friends account	2,301	1,961
No. 2 Account	1,724	1,296
Paypal	220	231
Savings	48,498	40,974
Moot	5	5
Organ Account	117	117
Canon Atlay Memorial Trust	827	1,238
GoCardless (Royal Bank of Scotland)	-	-
	<u>58,076</u>	<u>48,942</u>

# PCC accounts

Balance sheet at 30th April 2013

## 16. Funds

	As at 01/01/2013 £	Incoming resources £	Outgoing resources £	Gains and Losses £	As at Period end £
<b>Restricted</b>					
Canon Atlay Memorial Fund	897				<b>897</b>
Gerard Irvine Memorial Fund	2,499				<b>2,499</b>
Organ account	117				<b>117</b>
Friends of St Matthew's	2,221				<b>2,221</b>
	<b>5,734</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,734</b>
<b>Unrestricted</b>					
General Fund	43,357	29,812	-39,824		<b>33,344</b>
Trevelyan Trust	15,615	14,553	-10,003		<b>20,165</b>
	<b>58,972</b>	<b>44,364</b>	<b>-49,827</b>	<b>0</b>	<b>53,510</b>
<b>All funds</b>	<b>64,706</b>	<b>44,364</b>	<b>-49,827</b>	<b>0</b>	<b>59,244</b>