

## Treasurer's report to the PCC

### Some headlines:

A deficit for the first 4 months of **£5,463** which compares to a surplus of **£2,631** in 2012 and a forecast deficit of **£2,600**. The main variances are:

- We've been hit by a large and unexpected organ repair bill of £3,100 which has made a bit of a dent in the figures.
- Utility bills are much higher than last year due to colder weather. This is despite having transferred our energy contracts to the Parish Buying Scheme.
- Income from the clergy house is down (quiet start to the year) and repair costs in the clergy house (roof mainly) are up.
- On a more positive note,
  - o the conference centre remains profitable (not reflected in the PCC accounts). Up to end of May 2013, the conference centre has made £6,000 profit (although we should expect some losses over the summer).
  - o Giving remains robust, increasing again this year.
  - o The clergy house continues to generate cash.
  - o Our inaugural Community Outreach Project, a new initiative which seeks to raise funds for communities outside the church but with a close connection to us, was a great success. We managed to raise £460 for our primary school to buy new books which it desperately needs.

### Some thoughts for action:

- Promotion of the conference centre across our congregations.
- A search for trusts and funds to support the PA programme.
- Implement a system to allow guests to arrive in the house over the weekend and in early evenings (might we discuss this at the PCC as it is not something we can ask the PAs, or Piedad, to do)? I do think this could generate a few thousand a year.
- Stewardship campaign (planned for the Autumn?).

Generally, I do not think there is need for panic, only concern. We are more up to date with paying our expenses and meeting the obligations of running the church than ever before, and we do have a cushion of cash to sit on if need be (over and above the £40,000 from the winding up of the trust fund in 2011).