

# St Matthew's Westminster Draft management accounts

For the 5 months ended 31st May 2017

2017 DRAFT	2017 BUDGET	2016 ACTUAL
<p>Actual result for the 5 months ended 31st May 2017, although subject to adjustment and independent examination</p>	<p>The budget for the period agreed by the PCC at the end of 2016.</p>	<p>Actual results that appeared in our Financial Reports in 2016 and were subsequently independently examined.</p>

# Statement of Financial Activities

For the 5 months ended 31st May 2017

	Note	2017 DRAFT				2017 BUDGET				2016 ACTUAL			
		Church £	House £	Centre £	Total £	Church £	House £	Centre £	Total £	Church £	House £	Centre £	Total £
<b>Income from:</b>													
Donations and legacies	2	26,669	29,558	-	56,227	31,075	39,150	-	70,225	33,727	36,525	-	70,252
Other church activities	3	2,477	-	-	2,477	1,325	-	-	1,325	1,957	-	-	1,957
Other trading activities	4	12,679	-	82,040	94,719	10,650	-	75,500	86,150	13,028	-	72,160	85,188
Investments	5	1,682	-	-	1,682	2,825	-	-	2,825	1,622	-	-	1,622
Other		-	-	-	-	-	-	-	-	-	-	-	-
		<b>43,507</b>	<b>29,558</b>	<b>82,040</b>	<b>155,105</b>	<b>45,875</b>	<b>39,150</b>	<b>75,500</b>	<b>160,525</b>	<b>50,334</b>	<b>36,525</b>	<b>72,160</b>	<b>159,019</b>
<b>Expenditure on:</b>													
Raising funds	6	523	7,620	-	8,143	-	7,500	-	7,500	-	6,724	-	6,724
Church activities	7	83,873	12,971	-	96,844	78,459	21,941	-	100,400	63,384	26,095	-	89,479
Trading activities		-	-	50,790	50,790	-	-	50,800	50,800	-	-	47,160	47,160
		<b>84,396</b>	<b>20,591</b>	<b>50,790</b>	<b>155,777</b>	<b>78,459</b>	<b>29,441</b>	<b>50,800</b>	<b>158,700</b>	<b>63,384</b>	<b>32,819</b>	<b>47,160</b>	<b>143,363</b>
<b>Net surplus (deficit)</b>		<b>(40,889)</b>	<b>8,967</b>	<b>31,250</b>	<b>(672)</b>	<b>(32,584)</b>	<b>9,709</b>	<b>24,700</b>	<b>1,825</b>	<b>(13,050)</b>	<b>3,706</b>	<b>25,000</b>	<b>15,656</b>
<b>Unrealised gains (losses)</b>													
Market value of investment assets		9,610	-	-	9,610	-	-	-	-	(4,012)	-	-	(4,012)
<b>Net current account surplus</b>		<b>(31,279)</b>	<b>8,967</b>	<b>31,250</b>	<b>8,938</b>	<b>(32,584)</b>	<b>9,709</b>	<b>24,700</b>	<b>1,825</b>	<b>(17,062)</b>	<b>3,706</b>	<b>25,000</b>	<b>11,644</b>
Capital expenditure	8	(5,037)	-	-	(5,037)	-	-	-	-	(6,174)	-	-	(6,174)
<b>Total surplus (deficit)</b>		<b>(36,316)</b>	<b>8,967</b>	<b>31,250</b>	<b>3,901</b>	<b>(32,584)</b>	<b>9,709</b>	<b>24,700</b>	<b>1,825</b>	<b>(23,236)</b>	<b>3,706</b>	<b>25,000</b>	<b>5,470</b>

# Balance sheet

As at 31st May 2017

	2017 DRAFT				2017 BUDGET				2016 ACTUAL			
	Church £	House £	Centre £	Total £	Church £	House £	Centre £	Total £	Church £	House £	Centre £	Total £
<b>Fixed assets</b>												
Tangible assets	6,001,312			6,001,312				-				6,002,689
Investment property	-			-				-				-
Other investment assets	311,567			311,567				-				272,323
	<b>6,312,879</b>	-	-	<b>6,312,879</b>	-	-	-	-	-	-	-	<b>6,275,012</b>
<b>Current assets</b>												
Debtors	5,743			5,743				-				21,268
Cash at bank and in hand	327,669			327,669				-				324,777
	<b>333,412</b>	-	-	<b>333,412</b>	-	-	-	-	-	-	-	<b>346,045</b>
Liabilities: amounts due within one year	(8,987)			(8,987)				-				(19,525)
<b>Net current assets</b>	<b>324,425</b>	-	-	<b>324,425</b>	-	-	-	-	-	-	-	<b>326,520</b>
<b>Total assets less current liabilities</b>	<b>6,637,304</b>	-	-	<b>6,637,304</b>	-	-	-	-	-	-	-	<b>6,601,532</b>
<b>Liabilities: amounts due after one year</b>												
				-				-				-
<b>Net assets</b>	<b>6,637,304</b>	-	-	<b>6,637,304</b>	-	-	-	-	-	-	-	<b>6,601,532</b>
<b>Funds</b>												
Endowment funds	491,139			491,139				-				459,550
Restricted funds	11,023			11,023				-				8,342
Unrestricted funds	46,970	6,088,172		6,135,142				-				6,133,640
	<b>549,132</b>	<b>6,088,172</b>	-	<b>6,637,304</b>	-	-	-	-	-	-	-	<b>6,601,532</b>

# Notes to the accounts

For the 5 months ended 31st May 2017

Note	2017 DRAFT				2017 BUDGET				2016 ACTUAL			
	Church £	House £	Centre £	Total £	Church £	House £	Centre £	Total £	Church £	House £	Centre £	Total £
<b>2. Donations and Legacies</b>												
Received in respect of:												
Tax efficient planned giving	11,613	-	-	11,613	12,200	-	-	12,200	12,929	-	-	12,929
Other planned giving	1,275	-	-	1,275	1,600	-	-	1,600	1,630	-	-	1,630
Loose plate and other collections	4,381	-	-	4,381	4,975	-	-	4,975	5,048	-	-	5,048
Donations to clergy house	-	27,890	-	27,890	-	39,150	-	39,150	-	33,756	-	33,756
Friends of St Matthew's	2,220	-	-	2,220	3,450	-	-	3,450	3,210	-	-	3,210
Legacies	-	-	-	-	-	-	-	-	-	-	-	-
Grants received	2,000	-	-	2,000	-	-	-	-	4,800	-	-	4,800
Gift Aid	5,181	1,668	-	6,848	8,850	-	-	8,850	6,110	2,769	-	8,879
	<b>26,669</b>	<b>29,558</b>	<b>-</b>	<b>56,227</b>	<b>31,075</b>	<b>39,150</b>	<b>-</b>	<b>70,225</b>	<b>33,727</b>	<b>36,525</b>	<b>-</b>	<b>70,252</b>
How donations and legacies were received:												
Tax efficient planned giving	12,708	-	-	12,708	13,650	-	-	13,650	14,194	-	-	14,194
Other planned giving	2,400	-	-	2,400	3,600	-	-	3,600	3,575	-	-	3,575
Loose plate collection	2,990	-	-	2,990	3,150	-	-	3,150	3,238	-	-	3,238
Other tax efficient giving	1,223	8,930	-	10,153	1,825	18,200	-	20,025	1,810	16,176	-	17,986
Other giving (not tax efficient)	168	18,960	-	19,128	-	20,950	-	20,950	-	17,580	-	17,580
Legacies received	-	-	-	-	-	-	-	-	-	-	-	-
Grants received	2,000	-	-	2,000	-	-	-	-	4,800	-	-	4,800
Gift Aid	5,181	1,668	-	6,848	8,850	-	-	8,850	6,110	2,769	-	8,879
	<b>26,669</b>	<b>29,558</b>	<b>-</b>	<b>56,227</b>	<b>31,075</b>	<b>39,150</b>	<b>-</b>	<b>70,225</b>	<b>33,727</b>	<b>36,525</b>	<b>-</b>	<b>70,252</b>

# Notes to the accounts

For the 5 months ended 31st May 2017

Note	2017 DRAFT				2017 BUDGET				2016 ACTUAL			
	Church £	House £	Centre £	Total £	Church £	House £	Centre £	Total £	Church £	House £	Centre £	Total £
<b>3. Charitable activities</b>												
Gross income from charitable activities	1,742	-	-	1,742	625	-	-	625	1,355	-	-	1,355
Net income from statutory fees	735	-	-	735	700	-	-	700	602	-	-	602
	<b>2,477</b>	-	-	<b>2,477</b>	<b>1,325</b>	-	-	<b>1,325</b>	<b>1,957</b>	-	-	<b>1,957</b>
<b>4. Other trading activities</b>												
Gross income from trading activities	12,679	-	-	12,679	10,650	-	-	10,650	13,028	-	-	13,028
<b>5. Investment income</b>												
Dividends and bank interest	1,682	-	-	1,682	2,825	-	-	2,825	1,622	-	-	1,622
<b>6. Raising funds</b>												
Costs of raising church funds	523	-	-	523	-	-	-	-	-	-	-	-
Costs of running the clergy house	-	7,620	-	7,620	-	7,500	-	7,500	-	6,724	-	6,724
	<b>523</b>	<b>7,620</b>	-	<b>8,143</b>	<b>-</b>	<b>7,500</b>	-	<b>7,500</b>	<b>6,724</b>	-	-	<b>6,724</b>

# Notes to the accounts

For the 5 months ended 31st May 2017

Note	2017 DRAFT				2017 BUDGET				2016 ACTUAL			
	Church £	House £	Centre £	Total £	Church £	House £	Centre £	Total £	Church £	House £	Centre £	Total £
<b>7. Church activities</b>												
Mission costs	1,362	-	-	1,362	500	-	-	500	106	-	-	106
Common Fund	27,919	-	-	27,919	28,000	-	-	28,000	27,333	-	-	27,333
Costs of trading	3,073	-	-	3,073	2,850	-	-	2,850	4,325	-	-	4,325
Vocations programmes	11,711	-	-	11,711	13,300	-	-	13,300	16,846	-	-	16,846
Routine building costs	4,589	2,994	-	7,583	9,258	3,492	-	12,750	(8,638)	16,433	-	7,795
Liturgy and services	10,426	-	-	10,426	4,825	-	-	4,825	2,735	-	-	2,735
Staff costs	17,739	7,057	-	24,796	12,063	12,063	-	24,125	8,482	6,882	-	15,364
Office and support costs	2,747	-	-	2,747	4,659	1,091	-	5,750	6,660	-	-	6,660
Bank charges	209	-	-	209	250	-	-	250	198	-	-	198
Depreciation charges	574	-	-	574	625	-	-	625	765	-	-	765
Energy costs	3,480	2,920	-	6,400	1,754	5,296	-	7,050	3,936	2,780	-	6,716
Governance costs	44	-	-	44	375	-	-	375	636	-	-	636
	<b>83,873</b>	<b>12,971</b>	<b>-</b>	<b>96,844</b>	<b>78,459</b>	<b>21,941</b>	<b>-</b>	<b>100,400</b>	<b>63,384</b>	<b>26,095</b>	<b>-</b>	<b>89,479</b>
<b>8. Capital expenditure</b>												
Architectural fees	5,037	-	-	5,037	5,200	-	-	5,200	5,184	-	-	5,184
Major capital expenditure	-	-	-	-	-	-	-	-	990	-	-	990
	<b>5,037</b>	<b>-</b>	<b>-</b>	<b>5,037</b>	<b>5,200</b>	<b>-</b>	<b>-</b>	<b>5,200</b>	<b>6,174</b>	<b>-</b>	<b>-</b>	<b>6,174</b>